

provision that requires the Legislature's budgeting to always reflect a reserve between three and seven percent? Why should we have in statute a required reserve? That is what we said. That was just internal dialogue. Well, the Governor's office, Larry Bare appeared before the Revenue Committee and said, oh, my goodness, you should have that reserve still in statute even though you could change it. And the Revenue Committee was very cautious and decided that we'd better keep that reserve formulation in statute. So I am going to offer you an amendment which is the committee amendment which effectively puts back into statute the requirement that any budget that the Legislature adopts and any consideration that this five person committee makes in subsequent years shall always take into consideration the need for there to be a reserve between three percent and seven percent. Now in addition, we discovered that there was not a similar requirement for the Governor's budget. In as much as the Governor and his person had come before the committee and said we like that reserve requirement, we said, what is sauce for the goose is sauce for the gander. So the committee amendment reflects that the Governor's budgeting shall also follow a similar reserve requirement. That is it. The committee amendment would put back in the bill, in the law, the fact that all of our budgeting, including the interim work that this five-person committee does, must reflect a reserve between three and seven percent and it would also require the Governor, in his budget, to have a reserve between three and seven percent. I ask your support for the committee amendment.

SPEAKER NICHOL: The question is the adoption of the committee amendments. All those in favor...Senator Cal Carsten. Didn't see your light until then, Cal. Sorry.

SENATOR CARSTEN: Mr. President and members, I'd like to ask Senator Johnson another question, if I may.

SPEAKER NICHOL: Would you respond please.

SENATOR CARSTEN: Does this not, Senator Johnson, also involve the meeting date in November? Did you change that too so that it is sure after the election rather than before?

SENATOR V. JOHNSON: Well, we did not change it in the committee amendment. The bill changes it.